



**“Digital CASA – Kyrgyz Republic Project”
Grant No. D279-KG, Credit No. 6200-KG**

MANAGEMENT LETTER

Based on results of audit of the financial statements
for the year ended December 31, 2023

To the Management of the Project "Digital CASA- Kyrgyz Republic Project under the Ministry of Digital Development of the Kyrgyz Republic:

Dear Sirs and Madams,

In planning and performing our audit of the financial statements of the Project "Digital CASA - Kyrgyz Republic Project" (hereinafter- the "Project") for the year ended December 31, 2023 we considered the internal control structure in order to determine our audit procedures for the purpose of expressing an opinion on the project financial statements, but not however to provide assurance on the internal control structure.

In connection therewith, we inform that during performing our audit of the project financial statements of the Project for the year ended December 31, 2023, we did not identify any critical matters for inclusion to this letter concerning the internal control structure and certain accounting, administrative and operating matters. Definition of the expression "internal control structure" used in this letter is set in Appendix A.

This letter is intended solely for the information of and use by the management of the Project and should not be used by others. We are not responsible for providing this letter to third parties as it was not prepared and intended for their use. This letter should not be given to third parties without prior written consent.

We would like to thank the management and personnel of the Project for their assistance and co-operation during the audit. We acknowledge that the Project has applied efforts to develop and strengthen its planning processes and internal control system.

Sincerely yours,



Kubat Alymkulov



Certified accountant, FCCA
Certificate of auditor of the Kyrgyz Republic
No. A 0069 dated October 19, 2009
Audit Partner
Director, Baker Tilly Bishkek LLC

Baker Tilly Bishkek LLC is registered in the "Register of audit organizations admitted for audit of public Interest entities and large entrepreneurship entities" of the Unified state register of auditors, audit organizations, professional audit associations. Individual registration number 2101510 dated August 9, 2023

May 28, 2024.
Bishkek, the Kyrgyz Republic

APPENDIX A

Responsibility of the management, purposes and limitations inherent in the internal control structure

The following comments regarding responsibility of the management for the internal control structure, purposes and limitations inherent in the internal control structure are based on the International Standards on Auditing issued by the International Federation of Accountants through the International Auditing and Assurance Standards Board.

Responsibility of the management

The management is responsible for development and ensuring operation of the internal control. Meeting this objective requires the management to make forecasts and estimates to determine the expected gain and costs relating to fulfillment of the policies and procedures of internal control.

Purposes

The purposes of internal control over financial statements consist in provision of the management with sufficient but not absolute certainty in security of assets and protection from losses as a result of unauthorized use or distribution of assets and guarantee of conduct of operations on the basis of orders of the management and their proper accounting, which will ensure preparation of financial statements under International Public Sector Accounting Standard "Financial Reporting Under the Cash Basis of Accounting" (the "IPSAS") and the World Bank's Financial Management Sector Board's "Guidelines: Financial Reporting and Auditing of Projects financed by the World Banks" (the "WB Guidelines").

Limitations

Due to limitations inherent in any internal control structure, there is a possibility of mistakes and inaccuracies, which can remain undetected. Besides, forecasts with regard to any assessment or structure applicable to future periods can lose their significance due to changed conditions or decreased efficiency of the structure and functionality of the policies and procedures.